

It Pays to Save for Retirement

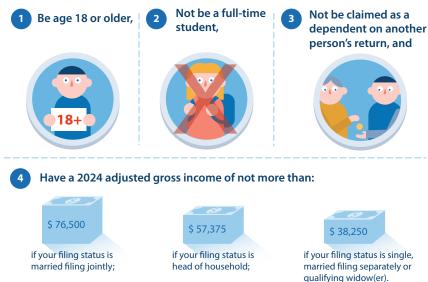
You may qualify for the Saver's Credit of up to \$1,000 (\$2,000 if married filing jointly) for contributions you make to a qualified retirement plan or IRA.

And you have until April 15, 2025 to make IRA contributions for 2024.

Unlike a deduction, a credit is a dollar-for-dollar reduction of your federal income tax liability and this credit can reduce the amount you owe or increase your refund for taxes already paid.

Are you eligible for the credit?

To claim the Saver's Credit for 2024, you must:



Amount of the credit _

The amount of the credit you can get is based on the contributions you make and your "credit rate."

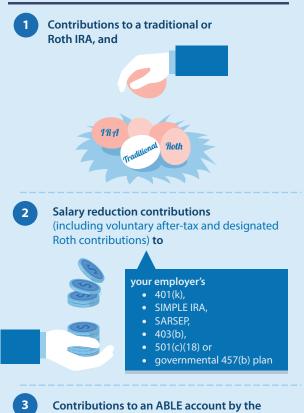


Use the 2024 Form 8880, **Credit for Qualified Retirement** Savings Contributions, to calculate and claim your credit.

> Use the Form 1040, Form 1040-SR, or 1040-NR with Schedule 3 to file your taxes.



Eligible contributions include:



designated beneficiary.

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Rollover contributions aren't eligible for the Saver's Credit. Your eligible contributions may be reduced by any recent distributions you received from an employer-sponsored retirement plan, IRA, or ABLE account.



FOR RETIREMENT STUDIES 3347008

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